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1985/86

# ANNUAL REPORT 1985~86

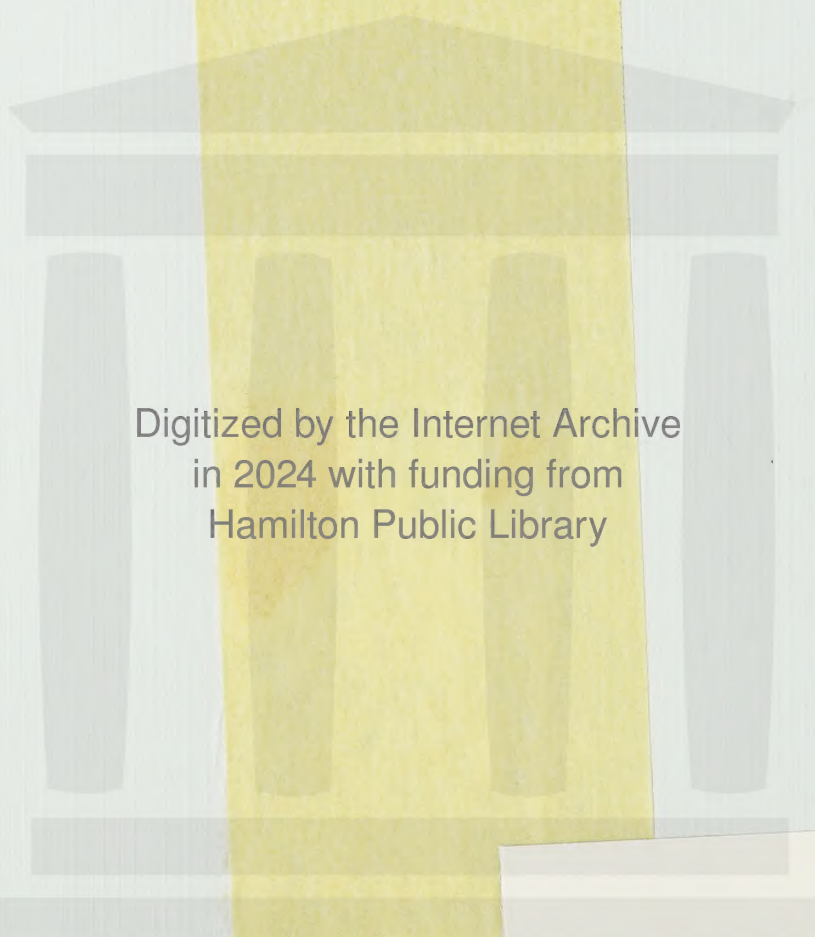


# THE

# HAMILTON

# FOUNDATION

URBAN/MUNICIPAL



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# **The Hamilton Foundation**

## **Serving the Community Since 1954**

The Hamilton Foundation was established in 1954 by Special Act of the Ontario Legislature. The Foundation's purpose is to assist in the development of our community through grants to non-profit groups concerned with social services, the arts, education, recreation and health.

## **Donations to the Foundation**

The Foundation counts on residents and friends of Hamilton-Wentworth, Burlington and the surrounding communities, from all walks of life. Donations, big and small, are important. They can be made annually or periodically, as well as through bequests in Wills or by designation of life insurance policies. Donations are income tax deductible.

Most donors leave investment and use of income to the Board of Directors, although it is possible to designate a specific charitable purpose. The Foundation's philosophy is to hold its capital in perpetuity, to safeguard it, to increase its value as judicious investments will permit, and to distribute the income annually through grants.

## **Grants**

Submissions for assistance are reviewed by grants committees and the Board of Directors. Restrictions of the Income Tax Act limit grants to groups registered as non-profit organizations. The Foundation also maintains bursary programs for needy students. All applicants are considered, and from time to time, worthy projects are sought out.

Over the last 32 years, more than 1,100 grants totalling approximately \$1,500,000 have been made for capital equipment, projects and bursaries.

## **Investment Management for Others**

The Foundation provides investment management for other community organizations on a fee-for-service basis.



## **The Hamilton Foundation**

Suite 205, Standard Life Centre  
120 King Street West  
Hamilton, Ontario L8P 4V2  
Telephone (416) 523-5600



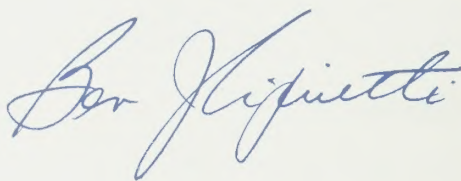
# The President's Report

For The Hamilton Foundation, this past year was one of fulfillment. Among the highlights,

- Funds under administration increased by 5%, from \$3,673,000 to \$3,844,000;
- A record number of grants were made to worthy projects: \$283,000 from investment income, and \$91,000 from capital funds;
- An Estate Planner's Guide was prepared and distributed to lawyers, accountants and estate planners in the community;
- An audio-visual presentation was completed which describes the operation of the Foundation. This presentation is available to groups who wish to know more about the work of The Hamilton Foundation.

We closed 1985-86 much as we began it, fulfilling the charitable motivations of donors who had entrusted their contributions to the Foundation, and continuing to grow in order to meet the community's charitable needs.

I would like to acknowledge the significant contributions of the members of the Board of Directors toward these successful results, and to thank them and our diligent and conscientious staff.



June 11, 1986

BEN J. CIPRIETTI

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## Highlights

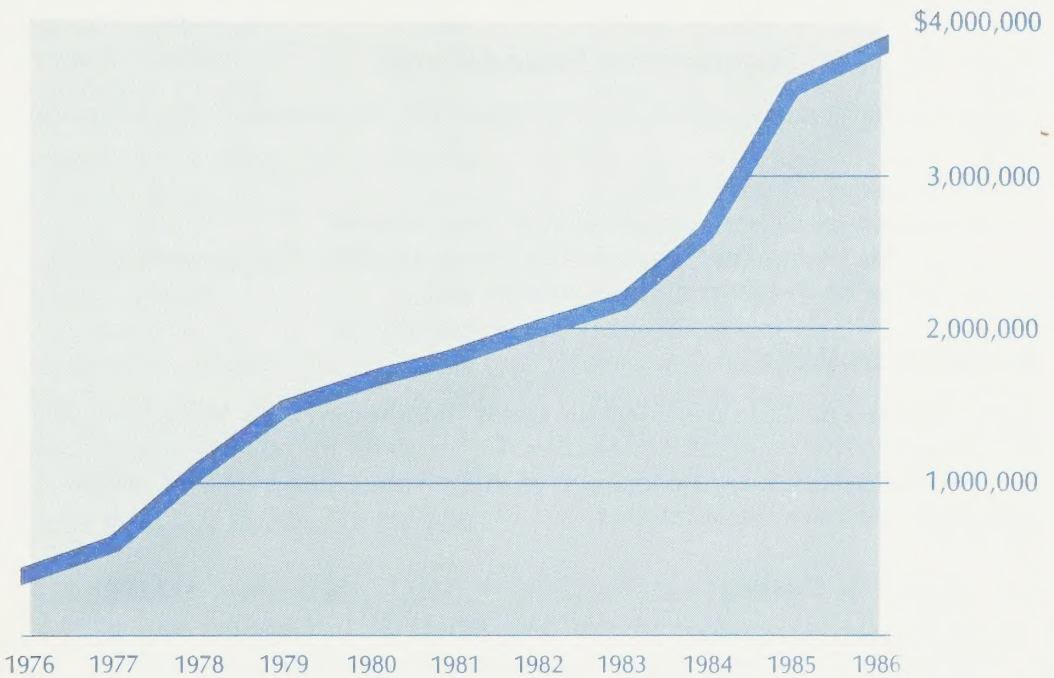
	1986	1985
Funds under Administration @ cost	\$3,843,712	\$3,673,099
1986 Market Value	\$4,235,800	
1985 Market Value	\$3,894,000	
New Funds Received During the Year (including \$10,280 in Managed Funds)	\$ 118,572	\$ 872,156
Grants & Distributions from Income (including \$74,793 from Managed Funds)	\$ 282,740	\$ 219,929
Capital Distributions from Designated and Managed Funds	\$ 91,067	—

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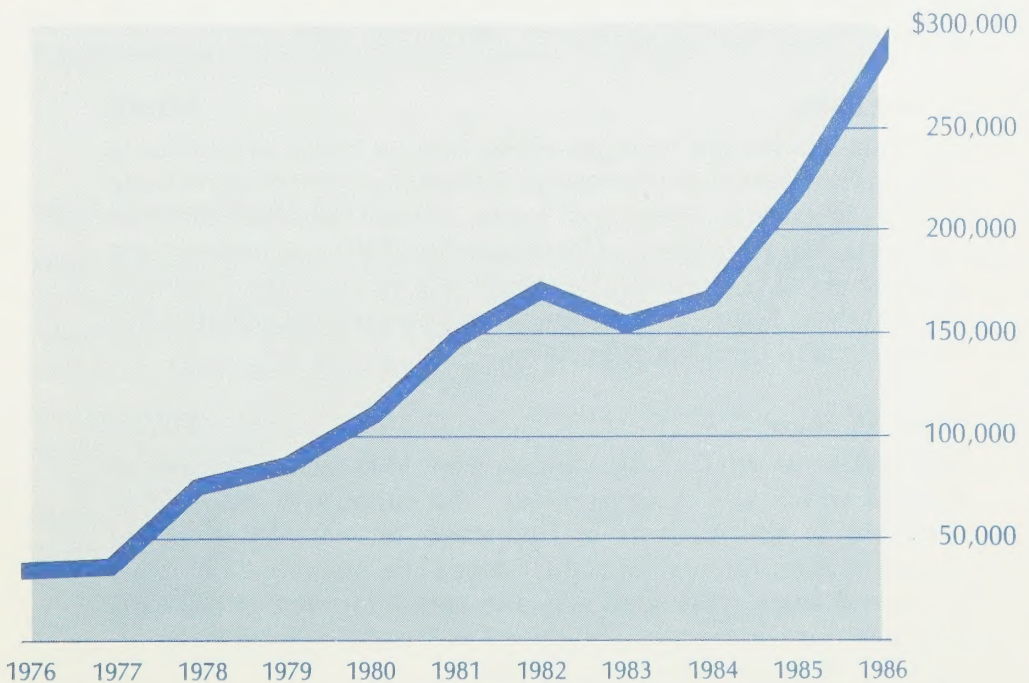
# Growth Record

1976 - 1986

## Funds Under Administration



## Grants and Distributions from Income





# A Permanent Investment in the Community

Community foundations grow in proportion to the feeling of pride and responsibility citizens have for their community. People (and corporations) recognize that a contribution to a community foundation is an ideal way to provide a lasting benefit for the community which has been good to them.

## How Can You Support the Foundation?

You can make a contribution to the Foundation in one or more of the following ways:

- a bequest in your Will
- an annual or periodic gift during your lifetime
- an "In Memoriam" contribution to remember a friend or relative
- a new or transferred life insurance policy

## Bequests in Wills

Many people who have provided for family members in their Wills, have also left money to The Hamilton Foundation. Others, with no relatives, have made the Foundation residuary beneficiary of their Wills. During 1985-86, bequests were received from the estates of:

### **Erma Z. L. Goering**

**\$12,500**

Mrs. Goering, widow of the late Albert P. L. Goering, was a graduate of Trinity College, University of Toronto. She also studied in France, and is remembered by many in Hamilton as a French tutor. She was a member of the YWCA's Board of Directors and served on its House Committee. Although Mrs. Goering left half of her Canadian estate to the Foundation, the estate has not yet been settled. This amount is an interest distribution only.

### **Stewart Philp**

**\$45,000**

Mr. Philp was the last member of the Grafton family of Dundas to serve as President of the company. Grafton department stores were located in several cities and towns around Ontario. Born in California, Mr. Philp came to Dundas in the 1930's and became very involved in the community. He served as a member and Chairman of the Dundas Board of Education for many years, and was an active volunteer with the Cancer Society.

### **Lillian M. Shaw**

**\$11,210**

This represents the final distribution from Miss Shaw's bequest of \$166,713 which was designated for "the support of research or treatment in the interests of frightened or mentally disturbed children". A representative of the Canada Life Assurance Company for several years, Miss Shaw was also very interested in the early history of our community. She served as President of the Head-of-the-Lake Historical Society from 1968-71.

# Estate Gifts Through the Years 1954 - 86

Doris M. Allen	\$172,918	Col. Francis Malloch	\$ 1,000
Anonymous	50,000	Lindsay M. McLennan	66,000
M. Banker Bates	1,149	Thora G. Mekkelson	4,515
Horace A. Bennett	10,000	Marie J. Mutchmor	3,714
Edna W. Bowstead	1,000	Lillie I. Nicklin	200
Mary L. Cassidy	126,142	Stewart Philp	45,000
Genevieve Chaney	477,622	James D. Redmond	6,033
A. May Davis	41,598	Edna E. Reeves	78,766
Eugene B. Eastburn	511,438	Dr. Jean Rumney	1,000
Cordelia Ensign	25,000	Bertha Savage	47,806
Francis Fee	200	Lillian M. Shaw	166,713
Erma Z. L. Goering	12,500	Mildred R. Smith	1,299
Mary E. Hatch	100,000	William C. Sparham	25,236
Erie Hossack	58,638	Sara J. Stambaugh	1,000
Dorothy I. Linfoot	20,588	Eulalia D. Wall	170,977
Ella R. Jex	1,000	Kenneth R. Walsh	143,791
Florence W. Jones	25,920	Ross F. Webb	40,000
Kathleen G. MacKinnon	1,000	Gladys A. Whittaker	26,205
Total Bequests Received—1954-86		<u>\$2,465,968</u>	

## Annual or Periodic Contributions

Throughout the year, the Foundation receives donations from individuals and corporations who wish to support our charitable activities. Donations recorded during the past year are listed on pages 9 and 10. Gifts of \$100 or more are listed individually, while anonymous and other donations are added together.

## “In Memoriam” Gifts

When a friend or relative dies and the family asks that a contribution be made to charity, it is sometimes hard to decide which one. A gift to The Hamilton Foundation will continue to benefit the community and become a perpetual memorial. Donations have been made in memory of the following:

Teresa Andreç	Murray Bowstead
Helene Appleyard	Florence Brand
F. Allan Bamsey	Jeannette Brice
Gladys Banting	C. Harry Boothe
Madeleine E. Bell	Gwendolyn H. Campbell
Peggy Biggar	Mrs. Chaplin
Laura Black	William A. Cheyne
Frederick & Susan Bliss	Isobel Crerar
Ivy Bowes	Al Crichton



## In Memoriam Gifts—continued

William Cutbush  
Mrs. Denyes  
Clare E. Ferguson  
R. W. Frost  
Grace Gillespie  
W. A. T. & Margaret Gilmour  
W. Eric Griffin  
Leslie Gunby  
Earl K. Inglis  
Jane Ingraham  
Dr. Thornton Ingram  
Robert H. Innes  
Paul Kamula  
Christine Livingston  
Margaret Margesson  
D'Arcy R. C. Martin  
Margaret E. H. Martin  
John B. McColl  
James McCracken  
Judith McMurrich  
Mrs. Osgoode McVean  
Edwin Mills  
Pauline Mills

Harvey E. Moote  
T. E. Nichols  
Fred Oliver  
Marjorie Paterson  
Garnett Pearl  
Florence A. Polson  
Ruth A. Rightmyer  
Helen Robinson  
George W. Rymal  
William Schreiber  
Lillian M. Shaw  
William J. Smith  
Faye Spurgeon  
John L. Strachan  
John Turner  
Frances Tweedie  
Harold M. Vance  
Jan Wallace  
John S. Watson  
Isobel Webster  
Edward J. Wood  
Robert Young

## Life Insurance Policies

A new or transferred life insurance policy, naming the Foundation as beneficiary, can provide the owner with an income tax advantage and eventually enable a substantial gift to the Foundation.

\* \* \* \* \*

*To make a donation, please forward a cheque or money order to the office — Suite 205, 120 King Street West, Hamilton, Ontario L8P 4V2. For "In Memoriam" contributions, please include the name of the deceased and the name and address of the next of kin. Receipts for income tax purposes will be issued promptly.*

*To include the Foundation in your Will, please contact your lawyer or estate planner. Your life insurance agent, estate planner or lawyer will be able to advise you regarding new or transferred policies. The Foundation office can also provide assistance or additional information — please call 523-5600.*



# The Hamilton Foundation

(Incorporated under the laws of Ontario by  
The Hamilton Foundation Act 1954)

## BALANCE SHEET March 31, 1986 (with comparative figures at March 31, 1985)

	1986	1985
<b>Assets</b>		
Cash	\$ 89,827	\$ 495,447
Marketable securities:		
Bonds and debentures at cost		
(market value 1986—\$3,128,000,		
1985—\$2,417,000)	2,974,313	2,408,099
Shares at cost		
(market value 1986—\$1,018,000,		
1985—\$ 982,000)	779,572	769,553
	<u>\$3,843,712</u>	<u>\$3,673,099</u>
<b>Fund Balances</b>		
General fund	\$1,283,472	\$1,141,151
Designated funds	<u>1,916,039</u>	<u>1,806,326</u>
Foundation funds	3,199,511	2,947,477
Managed funds (belonging to other		
organizations—note 1)	<u>644,201</u>	<u>725,622</u>
	<u>\$3,843,712</u>	<u>\$3,673,099</u>

See accompanying notes to financial statements.

## Auditors' Report

### To the Directors of The Hamilton Foundation:

We have examined the balance sheet of The Hamilton Foundation as at March 31, 1986 and the statements of fund balances, income and disbursements, grants made from income and capital distributions for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances, except as explained in the following paragraph.

In common with many charitable organizations, the Foundation receives donations and bequests, the completeness of which is not susceptible of conclusive audit verification. Accordingly, we were unable to determine whether any adjustments for unrecorded donations and bequests might be necessary to the donations and bequests received during the year and the fund balances at the end of the year.

In our opinion, except for the effect of any adjustments which might have been required had we been able to satisfy ourselves with respect to the donations and bequests referred to in the preceding paragraph, these financial statements present fairly the financial position of the Foundation as at March 31, 1986 and the results of its operation for the year then ended in accordance with the accounting principles described in note (1) to the financial statements applied on a basis consistent with that of the preceding year.

*Clarkson Gordon*  
Chartered Accountants

Hamilton, Canada, May 14, 1986

# The Hamilton Foundation

## STATEMENT OF FUND BALANCES

Year Ended March 31, 1986  
(with comparative figures for 1985)

### General Fund

	1986	1985
Balance at beginning of year—capital	\$1,082,962	\$ 763,775
Donations and bequests received during year:		
<i>Mrs. E. M. Back</i>	\$ 100	
<i>Mrs. H. J. Brooks</i>	300	
<i>Mr. F. F. Dalley</i>	100	
<i>Mrs. Jean Faris</i>	200	
<i>Mr. &amp; Mrs. W. A. T. Gilmour</i>	1,000	
<i>Estate of Erma Goering</i>	12,500	
<i>Mrs. Ruth Hastings</i>	100	
<i>Mr. Ralph E. Ingraham</i>	12,000	
<i>Mr. John A. Leask</i>	100	
<i>Mrs. Elizabeth I. Lee</i>	100	
<i>Mr. C. K. MacGillivray</i>	500	
<i>Mr. M. McCauley</i>	100	
<i>Mr. Harvey McCulloch, Q.C.</i>	100	
<i>Mrs. P. J. McCulloch</i>	200	
<i>Miss I. McKinlay</i>	500	
<i>Mr. W. W. Nelson</i>	100	
<i>Mr. Barry Nicol</i>	100	
<i>Dr. and Mrs. A. A. Numbers</i>	200	
<i>Mrs. Ada O'Brien</i>	100	
<i>Mrs. M. Paikin</i>	100	
<i>Estate of Stewart Philip</i>	45,000	
<i>Mr. Cecil W. Robinson, Q.C.</i>	100	
<i>Mrs. H. Spicer</i>	100	
<i>Mr. R. Zabrok</i>	150	
<i>Anonymous and other donations</i>	11,704	
	85,554	311,874
Capital gains realized	41,776	7,313
Balance at end of year—capital	1,210,292	1,082,962
Add undistributed income (statement 3)	73,180	58,189
Balance at end of year	<u>\$1,283,472</u>	<u>\$1,141,151</u>



# The Hamilton Foundation

## STATEMENT OF FUND BALANCES

Year Ended March 31, 1986  
(with comparative figures for 1985)

### Designated and Managed Funds

	1986	1985
Balance at beginning of year—capital	\$2,394,874	\$1,820,054
Donations and bequests received during year:		
<b>Designated funds</b>		
Lillian M. Shaw Fund <i>(estate of L. M. Shaw)</i>	11,210	155,503
Mary Lauder Cassidy Fund <i>(Hamilton Geriatric Foundation)</i>	9,250	
C. K. MacGillivray Fund <i>(J. E. Williams \$1,000; anonymous \$1,000)</i>	2,000	100
McGregor Clinic Fund	278	353
<b>Managed funds</b>		
The Hamilton Public Library:		
Ketha McLaren Memorial Fund	10,280	
Central Library Special Gifts Fund		366,205
Capital Endowment Fund		10,000
Children's International Centre of the United Nations Association (Hamilton & District)		
Capital Endowment Fund		20,000
Hamilton Philharmonic Capital Endowment Fund		8,121
Capital gains realized	78,562	14,538
Capital Distributions—(statement 5)	(91,067)	
Balance at end of year—capital	2,415,387	2,394,874
Add undistributed income (statement 3)	144,853	137,074
Balance at end of year	<u>\$2,560,240</u>	<u>\$2,531,948</u>
Composed of:		
Designated funds	\$1,916,039	\$1,806,326
Managed funds	644,201	725,622
	<u>\$2,560,240</u>	<u>\$2,531,948</u>

See accompanying notes to financial statements.

# The Hamilton Foundation

## STATEMENT OF INCOME AND DISBURSEMENTS

Year Ended March 31, 1986  
(with comparative figures for 1985)

	1986			1985
	General Fund	Designated and Managed Funds	Total	Total
<b>Income:</b>				
Interest and dividends	\$120,935	\$227,062	\$347,997	\$315,916
Donations and other receipts (Note 2)	<u>2,307</u>	<u>36,026</u>	<u>38,333</u>	<u>34,876</u>
	<u>123,242</u>	<u>263,088</u>	<u>386,330</u>	<u>350,792</u>
<b>Disbursements:</b>				
Salaries	12,259	22,432	34,691	30,838
Office expenses	6,470	11,839	18,309	13,484
Publication of annual report	1,126	2,059	3,185	2,559
Trust company and audit fees	4,045	7,401	11,446	9,493
Office equipment	<u>4,661</u>	<u>8,528</u>	<u>13,189</u>	
	<u>28,561</u>	<u>52,259</u>	<u>80,820</u>	<u>56,374</u>
Income available for distribution	94,681	210,829	305,510	294,418
Balance available at beginning of year	<u>58,189</u>	<u>137,074</u>	<u>195,263</u>	<u>120,774</u>
	<u>152,870</u>	<u>347,903</u>	<u>500,773</u>	<u>415,192</u>
Income distributed (statement 4)	<u>79,690</u>	<u>203,050</u>	<u>282,740</u>	<u>219,929</u>
Amount included in fund balances (statement 2)	<u>\$ 73,180</u>	<u>\$144,853</u>	<u>\$218,033</u>	<u>\$195,263</u>

*See accompanying notes to financial statements.*



# The Hamilton Foundation

## NOTES TO FINANCIAL STATEMENTS — March 31, 1986

### (1) Summary of significant accounting policies—

The financial statements of the Foundation have been prepared in accordance with accounting principles that are considered appropriate for organizations of this type. Because certain donors have provided funds for special purposes, the financial statements have been presented in a manner which segregates designated and general funds, which belong to the Foundation, and managed funds, belonging to outside organizations.

Designated funds represent amounts donated to the Foundation, for which the capital is intended to be preserved. Grants are made for designated purposes from the income earned.

Managed funds consist of capital amounts owned by outside organizations which have been advanced to the Foundation for investment purposes with such capital and the income earned thereon to be distributed in accordance with the wishes of the owners.

The more significant accounting policies followed by the Foundation have been summarized to facilitate the review of the financial statements:

- (a) Receipts consisting of earnings from investments and undirected donations are recorded as income in the accounts as they are received. Disbursements are recorded in the period to which they relate.
- (b) Donated amounts for which the capital is intended to be preserved are recorded as fund capital. In addition, realized capital gains are recorded as fund capital.
- (c) Investments consisting of term deposits, bonds, debentures and marketable shares are recorded at cost.
- (d) Accrued interest receivable on interest bearing securities has not been recorded in the accounts. At March 31, 1986 the accrued interest amounted to \$73,269 (1985—\$69,575).
- (e) Expenditures for fixed assets are recorded as disbursements in the period in which they occur.

### (2) Donations and other receipts—

- (a) In 1986, the Foundation paid \$46,656 for rent, covering the period from October 1, 1983 to December 31, 1985, and received an offsetting donation of \$46,656. These transactions have not been included in the statement of income and disbursements.
- (b) During the year ended March 31, 1985, the Foundation, in cooperation with the Hamilton Spectator, developed an ongoing managed fund to sponsor needy children for summer day camping. Donations received in 1986, \$28,202 (\$27,366 in 1985) are included in income and have been distributed to area day camps on behalf of needy children.

# Hamilton Foundation

(Year ended 1991)

## FROM GENERAL FUND INCOME

### SOCIAL SERVICES

Hope Haven Homes Inc.—for audio-visual equipment	\$ 2,500
Interval House—for office furnishings, safe, camera	2,500
Neighbour to Neighbour Mountain Drop-In and Food Centre —seed funding, food supplies	2,500
Ontario March of Dimes (20 Emerald St. N.)—toward retrofit of washroom for disabled person	2,500
Citizen Action Group—seed funding for Older Workers' Centre	2,000
Hispano-American Association for Mutual Aid—seed funding for information counselling service for Spanish-speaking newcomers	2,000
Mary Ellis House—for household equipment	2,000
Project Maranatha—for water well at camp for troubled youths	2,000
Voluntary Action Centre—for office equipment	2,000
Family Services of Hamilton-Wentworth—for Family Life Program	1,500
Hamilton-Wentworth Third Sector Employment Enterprises —for employment program	1,500
Mission Services of Hamilton—for video equipment for staff training	1,500
Social Planning & Research Council of Hamilton & District —for computer software	1,200
St. Simeon House—for building repairs	1,200
COHR Family Services (Burlington)—for reference books in library	1,000
Community Information Service—for telephone system expansion	1,000
Equestrian Association for the Disabled—for riding program	1,000
Victims' Services Unit of the Halton Regional Police Force (Burlington)—for office supplies and training	1,000
Big Sister Association—for video equipment—Matching Program	800
Teen Challenge—for audio-visual equipment	600
Big Brothers of Canada—for office equipment	500
Wesley Urban Ministries—for "The Christmas Store"	500
Victoria Park Wheelchair Maintenance Services—for wheelchair maintenance equipment	400
	<hr/>
	\$ 33,700

### ARTS / CULTURE / CONSERVATION / RECREATION

Bach-Elgar Choral Society—for office equipment	2,500
Hamilton Philharmonic Orchestra—for quarterly newsletter "Overtures"	2,500
Theatre Aquarius—toward computer equipment	2,500
Dundas Little Theatre—for purchase of piano	2,000
Royal Botanical Gardens—for video equipment	2,000
Civic Concert Choir of Hamilton—toward choir gowns	1,440
Hamilton Area Theatre Organ Society—for theatre organ restoration	1,400
CANUSA Games-Hamilton—for sports equipment	1,100
Conservation Foundation of Hamilton Region—"Peter Street Trail" —for interpretive material for handicapped visitors	1,000
Ensemble Sir Ernest MacMillan—for sponsorship of free concerts in nursing homes and schools	1,000
Hamilton-Wentworth Creative Arts—toward lighting system	1,000



# Grants and Distributions

Statement 4

March 31, 1986)

Canadian Rugby Union—for promotion of rugby by the Hamilton Hornets Rugby Football Club	\$ 800
John Laing Singers—for tape production	750
Hamilton-Wentworth Aquatic Club—for computer printer	650
Dictionary of Hamilton Biography—toward final editing, Volume II	500
Frederick Ashbaugh Redware Pottery Archeological Project —for photography for final report	500
Ontario Museum Association—toward Hamilton conference	500
Laurier Playground Fundraising Committee—for donor display board	300
	<u>\$ 22,440</u>

## HEALTH / EDUCATION

Canadian Cancer Society—for furnishings at Lakeview Lodge	2,500
Children's Assessment & Treatment Centre (Burlington) —for computer equipment	2,500
Children's International Centre of the U.N. Association (Hamilton and District)—for Canada-China Friendship Program display	2,000
Lung Association-Hamilton-Wentworth Region—for equipment for school program to prevent smoking	2,000
Neuro-Oncology Foundation—for brochures	2,000
V.O.N. of Halton—toward liaison nurse for Cancer Clinic at Joseph Brant Memorial Hospital, Burlington	2,000
Hearing Ear Dogs of Canada—for brochures	1,500
Kidney Foundation-Hamilton and District—for patient education / service audio-visual program	1,500
Council on Suicide Prevention (Hamilton & District)—toward handbook for professionals	1,000
Hamilton-Wentworth Association for Children & Adults with Learning Disabilities—for brochures and advertising	1,000
Heart & Stroke Foundation of Ontario (Burlington)—for photocopier	1,000
Industry-Education Council—toward coordinator for "Adopt-a-School Project"	1,000
North-Wentworth Association for Mentally Retarded—for equipment for sheltered workshop	1,000
Canadian Mental Health Association (Hamilton-Wentworth)—for stereo for Care Centre	750
Arthritis Society-Hamilton—for office equipment	500
Canadian Paraplegic Association—for Wheelchair Fitness pilot project	300
Halton Alternative Education Project—toward exchange with Port Hardy, B.C. students	300
Leman Brothers Memorial Fund for Muscular Dystrophy—for telephone answering machine	300
Bereaved Families of Ontario—seed funding for Hamilton project	200
Fellowship of Stroke Survivors (Burlington)—for recreation and craft supplies	200
	<u>\$ 23,550</u>
<b>Total from General Funds</b>	<u><b>\$ 79,690</b></u>

## FROM DESIGNATED FUNDS INCOME

Chaney-Ensign Bursary Fund—post-secondary assistance for 58 Hamilton high school graduates		\$42,950
E. B. Eastburn Fellowship Fund—scientific research fellowships at U.B.C. and Carleton U.		37,750
M. L. Cassidy Fund—programs for the elderly:		
Roxborough Centre—for renovations to accommodate senior citizens' programs	\$ 4,000	
Halton Helping Hands (Burlington)—for computer	3,500	
Senior Peer Counselling—for volunteer training	3,000	
St. Joseph's Villa—for video equipment	1,500	12,000
United Way Fund—for capital purposes		14,957
Janet and Margreta Snell Bursary Fund		
McMaster University	4,500	
Mohawk College	1,700	
Hamilton Board of Education	600	
Cathedral Girls' High School	400	7,200
McGregor Clinic Fund—health sciences research/education:		
McMaster University, Pediatrics—equipment re adolescents with inflammatory bowel disease	800	
V.O.N. (Hamilton-Dundas Branch)		
—study of patients receiving palliative nursing care	2,500	
—educational program for Home Care Coordinators	1,500	
McMaster University/Chedoke Hospital, Surgery		
—re joint arthroplasty	2,300	7,100
R. F. Webb Bursary Fund—McMaster University		3,500
A. C. Robertson Fund—for research into heart disease —McMaster University		2,500
T. G. Mekkelson Fund—Hamilton District Society for Disabled Children		300
		<u>\$128,257</u>

## FROM MANAGED FUNDS INCOME

Spectator Summer Fund—to sponsor approximately 650 needy children for summer day camping (note 2)		\$29,460
Hamilton Public Library:		
From Capital Endowment Fund	\$22,449	
From Special Gifts Fund	12,131	
From Ketha McLaren Memorial Fund (re librarians)	224	34,804
Hamilton Philharmonic Orchestra		8,629
Children's International Centre of the U.N. Association (Hamilton & District)		1,900
		<u>74,793</u>
<b>Total from Designated and Managed funds</b>		<u><b>\$203,050</b></u>
<b>Grand total of grants, bursaries, fellowships and distributions from income—General, Designated and Managed Funds</b>		<u><b>\$282,740</b></u>



**CAPITAL DISTRIBUTIONS FROM DESIGNATED  
and MANAGED FUNDS** (as directed by the donors or owners)

Hamilton Public Library—from the Special Gifts fund	\$ 73,241	
McMaster University, Rheumatology—for visiting scientist Dr. G. P. Balint—from the Arthritis, Rheumatology & Allied Diseases Research fund	16,800	
Librarians, Hamilton Public Library—for conferences— from the Ketha McLaren Memorial fund	776	
Media Studies Student, Mohawk College—from the Mohawk College Work/Study Bursary fund	250	
<b>Total Capital Distributions</b>		<b>\$ 91,067</b>

See accompanying notes to financial statements.

**GUIDELINES FOR GRANT APPLICATIONS**

All grants provided by The Hamilton Foundation are awarded for definite purposes and for projects covering a specific period of time, other than continuing grants from funds designated by donors. The following guidelines have been established for grants made from general (unrestricted) and special purpose funds:

1. The Foundation has a commitment primarily to the support of agencies and organizations that benefit the citizens of Hamilton-Wentworth and Burlington.
2. Grants are made only to non-profit organizations. Normally bursaries are awarded to educational institutions and not to individuals.
3. Preference is usually given to projects which meet following criteria:
  - a) that encourage more efficient use of community resources
  - b) that expect to test or demonstrate new approaches and techniques in the solution of community problems
  - c) that promote volunteer participation and citizen involvement in the community
  - d) capital projects, other than building funds, will be considered where a demonstrated need is being fulfilled by such a project.
4. The Foundation encourages projects developed in consultation with other agencies and planning groups and those which promote co-ordination, co-operation and sharing among organizations and the elimination of duplicated services.
5. Small grants are available for equipment and furnishings.
6. Grants are not usually made to support the operating expenses of well established organizations or in response to annual fund drives for sustaining support.
7. Grants are not usually made to establish or add to endowment funds.
8. Grants are not made toward the promotion of political or religious philosophies.

All applicants for financial assistance will be required to submit a written request. Guidelines for such applications are available from the office.

## Board of Directors

*(4-year terms)*

Ben J. Ciprietti,  
*President*

Charles J. Munro,  
*1st Vice-President*

Donald G. Seldon,  
*2nd Vice-President*

Mary Ann Simpson,  
*Secretary*

Donald G. Wray, F.C.A.,  
*Treasurer*

Most Rev. John C. Bothwell  
*Past President*

Alan B. Goddard  
W. Ian Gordon, Q.C.  
Fred L. Johnson, M.D.  
A. Jane Kappele  
A. L. (Sandy) McCallion  
Irving Zucker

## Nominating Committee

*The Directors are appointed by a Nominating Committee set out in The Hamilton Foundation Act, 1954:*

Senior Judge, Judicial  
District of Hamilton-  
Wentworth

Mayor, City of Hamilton

President, Hamilton &  
District Chamber of  
Commerce

President, Hamilton  
Law Association

President, United Way  
in Burlington &  
Hamilton-Wentworth

## Auditors

Clarkson Gordon

## Solicitor

Martin Luxton, Q.C.

## Custodian

National Trust Company

## Charitable Registration

*Registered as a Public Foundation with Revenue Canada (#0200683-03-14), The Hamilton Foundation issues official receipts for income tax purposes.*

## Staff

Judith McCulloch,  
*Executive Director*

R. D. Mackenzie, F.C.A.,  
*Financial Manager*

Marleen Wilcox,  
*Secretary*

## Office Address

The Hamilton Foundation  
Suite 205  
Standard Life Centre  
120 King Street West  
Hamilton, Ontario  
L8P 4V2  
(416) 523-5600

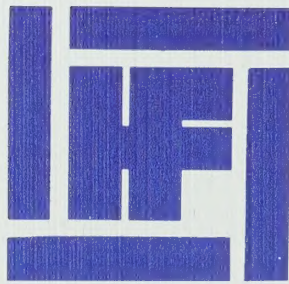




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